

FORM No. 10B
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

I have examined the balance sheet of **RUSTAM JI INSTITUTE OF TECHNOLOGY** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2025** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2025** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2025**

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

For RAJESH BALCHAND & ASSOCIATES
Chartered Accountant
(Firm Regn No.: 0010366C)



(RAJESH KUMAR JAIN)
PARTNER
Membership No: 400094

Place :GWALIOR
Date : 29-Sep-2025
UDIN : 25400094BMHCJD1712

ANNEXURE
Statement of particulars

Basic Details	1.	PAN of the auditee		AAAAR2048C							
	2.	Name of the auditee		RUSTAM JI INSTITUTE OF TECHNOLOGY							
	3.	Assessment Year		2025-2026							
	4.	Previous Year		From 1-APR-2024 to 31-MAR-2025							
	5.	Registered Address of the auditee		BSF ACADEMY , TEKANPUR, , TEKANPUR, GWALIOR , MADHYA PRADESH, 475001, INDIA							
	6.	Other addresses, if applicable		No							
Legal	7.	Type of the auditee		Trust							
	8.	Whether the auditee is established under an instrument?		Yes							
Registration Details	9.	Details of registration/provisional registration or approval/ provisional approval or notification of the auditee under the Income-tax Act (details of all the registration/provisional registration/approval/provisional approval/notification which are valid during the previous year should be provided, however where the auditee has got the registration/approval after provisional registration/approval the details of provisional registration/approval need not be provided)									
	Section under which registered/provisionally registered or approved/provisionally approved /notified		Date of registration/provisional registration or approval/provisionally approval/notification(dd/mm/yyyy)		Registration/Approval/ Notification/ Unique Registration No. (URN), if available		Authority granting registration/provisional registration or approval/provisional approval or notification		Date from which registration//provisional registration/approval/provisional approval/notification is effective(dd/mm/yyyy)		
	(1)		(2)		(3)		(4)		(5)		
	Clause (ii) of second proviso to clause (23C) of section 10 of the Act		06-Apr-2022		AAAAR2048CC20211		CIT BHOPAL		06-Apr-2022		
Management	10.	10(a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/ Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year									
	Name of person		Relation	Relation Other	Percentage of shareholding in case of shareholder	Unique Identification Number	Id Code	PAN Or Aadhar	Whether there is any change in relation during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address
	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	AJITH KUMAR POTENGIL		Office Bearer(s)			ADMPK180 3A	PAN	Yes	No		BSF ACADEMY TEKANPUR ,GWALIOR , undefined, undefined, GWALIOR, Madhya Pradesh,47 5001 INDIA
	10(b) In case if any of the persons [as mentioned in row 10(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person at any time during the previous year										
	Name		Unique Identification Number	ID code	PAN Or Aadhar	Non-individual person [as mentioned in row no 10(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit Yes/No	If yes, specify the change	Address/Foreign Address	
	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	11. Objects of the auditee										
	Religious Relief of poor Education Medical relief Yoga Preservation of environment (including watersheds, forests and wildlife) Preservation of monuments or places or objects of artistic or historic interest Advancement of any other objects of general public utility										
	Objects	12.	(i)	Whether the auditee, being a trust or institution referred to in section 11 or 12, has adopted or undertaken modification of the objects which do not conform to the conditions of registration?						No	
(ii)		If yes, please furnish following information:-									

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	(A)	date of such modification/ adoption (DD/MM/YYYY)								
	(B)	Whether an application for registration has been made in the prescribed form and manner within the stipulated period of thirty days from the date of said adoption or modification, as per sub-clause (v) of clause (ac) of sub-section (1) of section 12A.					No			
	(C)	If yes provide the following details regarding application for registration under sub-clause (v) of clause (ac) of sub-section (1) of section 12A								
		S.No	Date of Application	Status of registration in pursuance of application		Date of Registration or cancellation based on such application	URN of such registration			
		1								
Commencement of activities	13.	(i)	Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year					No		
	(ii)	If yes in 13 (i) , date of commencement of activities								
	(iii)	If the answer to 13(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?								
	(iv)	If yes in 13(iii) above, provide the following details regarding application for registration under section sub-clause (iii) of clause (ac) of sub section (1) of section 12A or application for approval under clause (iii) of the first proviso to clause (23C) of section								
			S.No	Date of Application	Status of registration in pursuance of application		Date of Registration or cancellation based on such application	URN of such registration		
		1								
Details of Place where books of accounts and other documents have been maintained	14.	(i)	Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee					Yes		
	(ii)	Provide the following details of the books of account and other documents								
	S.No.	Nature of Books of Account	Whether maintained by the auditee (Yes/No)	Whether maintained in a computer system ,(Yes/ No)	Whether maintained at registered office(Yes/No)	If maintained at any place other than the registered place				Whether the books of account have been audited (Yes/No)
						Address of such Place	Date of decision by management to keep account at such place	Whether intimated to Assessing Officer that books of accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	Date of intimation to Assessing Officer	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	1	Cash book	Yes	Yes	Yes					Yes

	2	Copies of bills, whether machine numbered or otherwise serially numbered, wherever such bills are issued by the assessee, and copies or counterfoils of machine numbered or otherwise serially numbered receipts issued by the assessee	Yes	No	No					Yes
Advancement of General Public Utility	15.	Where, in any of the projects/institutions run by auditee, one of the charitable purposes is advancement of any other object of general public utility then,--	(A)	Whether any activity is being carried on by the auditee which is in the nature of trade, commerce or business referred to in proviso to clause (15) of section 2?	No					
	(B)	If yes, then percentage of receipt from such activity vis-?-vis total receipts								
	(C)	Whether such activity in the nature of trade, commerce or business is undertaken in the course of actual carrying out of such advancement of any other object of general public utility	No							
	(D)	Whether there is any activity of rendering any service in relation to any trade, commerce or business for any consideration as referred to in proviso to clause (15) of section 2?	No							
	(E)	If yes, then percentage of receipt from such activity vis-?-vis total receipts								
	(F)	Whether such activity of rendering service is undertaken in the course of actual carrying out of such advancement of any other object of general public utility	No							
	16.	If ?A? or ?D? in 15 is Yes, the aggregate annual receipts from such activities in respect of that project/institution	S.No.	Name of Project/ Institution	Amount of aggregate annual receipts from activities referred in 15A and 15D (In Rs.)					
Business Undertaking	17.	(i) Whether the auditee has any business undertaking as referred to in sub-section (4) of section 11	No							
	(ii)	If yes, then provide the following details of the business undertaking:								
		Nature of Business Undertaking	Sector	Sub Sector	Business Code	Whether separate books of account have been maintained for the business undertaking	Income from the business undertaking for the previous year which is not to be included in the total income of the auditee as per sub-section (4) of section 11	Income from the business undertaking for the previous year which is to be included in the total income of the auditee as per sub-section (4) of section 11		
						No				
Business Incidental to Objects	18.	(i) Whether the auditee has any income being profits and gains from any business as referred in seventh proviso to Clause (23C) of section 10 or sub-section (4A) of section 11, as the case may be	No							
	(ii)	If yes, then provide the following details of such business:								
	(a)	Nature of Business								
	(b)	Sector								
		Sub Sector								
		Business Code								
	(c)	Whether separate books of account have been maintained for the business	No							



		(d) Whether the business is incidental to the attainment of the objects of the auditee	No									
		(e) Profits and gains from the business during the previous year										
TDS on receipts	19 Details of the receipts of the auditee on which tax has been deducted at source referred to in sections 194C or 194J or 194H or 194Q :											
	Name of the deductor	TAN of deductor	Amount on which tax has been deducted at source (In Rs.)	Amount of tax deducted at source	Section under which tax has been deducted at source	Trade, commerce or business(Rs.)	Activity of rendering any service in relation to any trade, commerce or business(Rs.)	Others(specify the nature)(Rs.)	Nature	Income/receipt in column 7 or 8 which is from business incidental to the attainment of the objects of the auditee.(In Rs.)	Whether separate books of account have been maintained for activities income/receipt which is mentioned in column 10(Yes/No)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
20.	Whether the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable.										No	
Voluntary contributions	21.	Whether auditee has filed Form No. 10BD for the previous year < If No then skip to row 23 >										
	22.	Total Sum of donations reported in Form No. 10BD furnished by the auditee for the previous year										0
	23.	Donations not reported in Form No 10BD /Not required to fill Form No. 10BD										
	(i)	Donations received by fund or trust or institution of the auditee which is approved under clause (b) of sub-section (2) of section 80G										0
	(ii)	Donations received by fund or trust or institution of the auditee which qualifies for deduction under section 80G (other than those donations qualifying under clause (b) of sub-section (2) of section 80G or sub-clause (iv) of clause (a) of sub-section (2) of section 80G)										0
	(iii)	Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G		(a)	Cash donations exceeding Rs. 2000							0
		Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G		(b)	Donations received from other charitable trusts and institution or from any fund or institution or trust or any university or other educational institutions or any hospital or other medical institution not eligible for deduction							0
		Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G		(c)	Others < Please specify the nature >							0
		Donations received by fund or trust or institution of the auditee approved under sub-clause (iv) of clause (a) of sub-section (2) of section 80G and which are not eligible under sub-section (5) of section 80G		(d)	Total (a)+(b)+(c)							0
	(iv)	Donations which could not be reported in Form No 10BD due to non-availability of identification of donor as required under Form No 10BD										0
	(v)	Donations received in kind										0
	(vi)	Anonymous Donations referred to in section 115BBC										
		(a)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (i) of sub-section (1) of section 115BBC									0
		(b)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (a) of sub-section (2) of section 115BBC									0
		(c)	Amount of anonymous donation not taxable under section 115BBC on account of applicability of clause (b) of sub-section (2) of section 115BBC									0
		(d)	Other anonymous donations taxable @ 30 % under section 115BBC									0
		(e)	Total (a+b+c+d)									0
(vii)	Any other voluntary contribution not part of Form No. 10BD <Please specify the nature>											

	(viii) Total donation not reported in Form No 10BD [23(i)+23(ii)+23(iii)(d)+23(iv)+23(v)+23(vi)(e)+23(vii)]	0							
24.	Total voluntary contributions received by the auditee during the previous year [22+23(viii)]	0							
25.	Total foreign contribution out of the total voluntary contributions stated in 24	0							
26.	Voluntary Contribution forming part of corpus (which are included in 24)								
	(A) Corpus representing donations received for the renovation or repair of places notified under clause (b) of sub-section (2) of section 80G eligible for exemption under Explanation 1A to the third proviso to clause (23C) of section 10 or Explanation 3A to sub-section (1) of section 11	0							
	(B) Corpus donations as referred to in clause (d) of sub-section (1) of section 11 or Explanation 1 to the third proviso to section 10 (23C) eligible for exemption and invested in modes specified under sub-section (5) of section 11	0							
27.	Voluntary Contributions required to be applied by the auditee during the previous year [24-(23(vi)(d)+26A+ 26B)]	0							
Income to be applied	28. Income other than voluntary contributions derived from property held under trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution (other than the contribution reported in serial number 24)	140281485							
	29. Income applied outside India which is eligible under clause (c) of sub-section (1) of section 11	0							
	30. Income required to be applied in India by the auditee during the previous year [27+28-29]	140281485							
	31. Application of Income (excluding application not eligible and reported under serial number 37)								
	(i)	+Electronic(In Rs)	Other than Electronic(In Rs.)	Total Amount in Rs.					
	(a) Contribution or donation to any other person during the previous year	0	0	0					
	(b) Object wise application other than the application provided in (a)								
	(I) Religious	0	0	0					
	(II) Relief of poor	0	0	0					
	(III) Education	119239263	0	119239263					
	(IV) Medical relief	0	0	0					
	(V) Yoga	0	0	0					
	(VI) Preservation of environment (including watersheds, forests and wildlife)	0	0	0					
	(VII) Preservation of monuments or places or objects of artistic or historic interest	0	0	0					
	(VIII) Advancement of any other objects of general public utility	0	0	0					
	(IX) Application which cannot be specifically categorised under to	0	0	0					
	(X) Total	119239263	0	119239263					
	(c) Total application [(a) + (b)(X)]	119239263	0	119239263					
Application of Income	(ii) Details of application out of (i) (a) and (i) (b) resulting in payment in excess of Rs. 50 lakh during the previous year to any person								
	S.No	Name of person to whom amount paid or credited	PAN of such person	Amount of application(Rs.)	Mode of application		TDS		
					+Electronic modes(Rs.)	Other than Electronic modes(Rs.)	Total	Whether any TDS has been deducted Yes/NO	Section under which TDS has been deducted
	(iii)	Amount which was not actually paid during the previous year [if included in (i)(c)]							0
	(iv)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year							0
	(v)	Total amount to be allowed as application [31(i)(c)- 31(iii) +31(iv)]							119239263
	(vi)	Bifurcation of application in 31 (v) into Revenue or Capital							119239263
	(a)	Revenue							116449659
	(b)	Capital							2789604
	(vii)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.							0
	(viii)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year during that previous year.							0
	Amount to be disallowed from application								
	(ix)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40							0
	(x)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A							0
	(xi)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus							0
	(xii)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects							0

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	(xiii)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	0
	(xiv)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained	0
	(xv)	Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained	0
	(xvi)	Applied for any purpose beyond the objects of the auditee	0
	(xvii)	Any other disallowance	0
	(xviii)	Total allowable application [$\{31(v)+31(vii)+31(viii) - \{31(ix) to 31(xvii)\}$]	119239263
	(xix)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	0
	(xx)	Income accumulated as per the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	0
	(xxi)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income	21042222
32.	Taxable Income [30- $\{31(xviii) to 31(xxi)\}$]		0
33.	Income taxable under section 115BBI		
	(a)	Whether the auditee has any deemed income referred to in sub-section (1B) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income?	No
	(b)	Whether the auditee has any deemed income referred to in Explanation 4 to third proviso to clause (23C) of section 10 or sub-section (3) of section 11 which is chargeable to tax @ 30 % under section 115BBI and the amount of such deemed income?	No
	(i)	Whether income accumulated is applied for the purposes other than charitable or religious purposes or ceases to be accumulated or set apart for application thereto	No
	(ii)	Whether such income accumulated ceases to remain invested or deposited in any of the forms or modes specified in sub-section (5) of section 11	No
	(iii)	Whether such income accumulated is not utilised for the purpose for which it is so accumulated or set apart during the period referred to in clause (a) of Explanation 3 to third proviso to clause (23C) of section 10 or clause (a) of sub-section (2) of section 11	No
	(iv)	Whether such income accumulated is credited or paid to any trust or institution registered under section 12AA or section 12AB or to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10	No
	(c)	(i) Whether the auditee has any income which is income not to be excluded from the total income under twenty first proviso to clause (23C) of section 10 or clause (c) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income	No
		(ii) Whether the auditee has any income which is not to be excluded from the total income under clause (b) of third proviso to clause (23C) of section 10 or clause (d) of sub-section (1) of section 13 which is chargeable to tax @ 30 % under section 115BBI and the amount of such income	No
	(d)	Whether the auditee has any income accumulated or set apart in excess of fifteen per cent. of the income where such accumulation is not allowed under any specific provision of the Act and which is chargeable to tax @ 30 % under section 115BBI and the amount of such income ?	No
	(e)	Whether the auditee has made any application out of India which is not excluded from total income under clause (c) of sub-section (1) of section 11	No
34.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC		
35.	Other Income		
	(a)	Whether the auditee has any income chargeable under section 12(2) and the amount of such income.	No
	(b)	Income as per Explanation 3B to sub-section (1) of section 11 in case of violation of clause (a) or (b) or (c) or (d) of Explanation 3A to sub-section (1) of section 11 read with clause (b) of sub-section (2) of section 80G	0
	(c)	Income as per Explanation 1B to the third proviso to clause (23C) of section 10 in case of violation of clauses (a) or (b) or (c) or (d) of Explanation 1A to the third proviso to clause (23C) of section 10 read with clause (b) of sub-section (2) of section 80G	0
	(d)	Income chargeable under sub-section (4) of section 11	0
36.	Details of capital asset transferred under sub-section (1A) of section 11		
	(1)	Whether a capital asset being property held under trust wholly for charitable or religious purpose is transferred and the net consideration for which it is transferred?	No
	(2)	Whether deemed application is claimed as per clause (a) of sub-section (1A) of section 11 and the amount of such deemed application?	No
	(3)	Whether a capital asset being property held under trust in part only for charitable or religious purpose is transferred and the net consideration for which it is transferred?	No
	(4)	Whether deemed application is claimed as per clause (b) of sub-section (1A) of section 11 and the amount of such deemed application?	No
37.	Application of income out of the following sources during the previous year	=+Electronic(In Rs)	Other than Electronic(In Rs.)
	(A) . Income accumulated under third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	0	0
	(B) . Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	0	0

	(C) . Income of earlier previous years up to 15% accumulated or set apart	0	0	0					
	(D) . Corpus	0	0	0					
	(E) . Borrowed fund	0	0	0					
	(F) . Any other	0	0	0					
38.	Details of application resulting in payment or credit in excess of Rs. 50 lakh during previous year to a single person out of 37								
	S.no	Name of person to whom amount paid or credited	PAN	Amount of application(Rs)	Mode of Application			TDS	
				=+Electronic modes(Rs.)	Other than Electronic modes(Rs.)	Total	Whether any TDS has been deducted Yes/NO	Section under which TDS has been deducted	Amount of TDS
39.	(i)	Whether provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?							
	(ii)	If yes in (i) specify the reason why the provisions of twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13 are applicable?							
	(a)	Provision of proviso to clause (15) of section 2 is applicable							
	(b)	condition specified in clause (a) of tenth proviso to clause (23C) of section 10 or sub-clause (i) of clause (b) of sub-section (1) of section 12A have been violated							
	(c)	condition specified in clause (b) of tenth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (b) of sub-section (1) of section 12A have been violated							
	(d)	condition specified in twentieth proviso to clause (23C) of section 10 or sub-clause (ii) of clause (ba) of sub-section (1) of section 12A have been violated							
	(iii)	If yes in (i), please provide computation of income chargeable under twenty second proviso to clause (23C) of section 10 or sub-section (10) of section 13							
	(a)	Income for the previous year					0		
	(b)	Total Expenditure incurred in India, for the objects of the auditee,					0		
	(c)	Expenditure to be disallowed <ul style="list-style-type: none"> (i) Expenditure from the corpus standing to the credit of the trust or institution as on the end of the financial year immediately preceding the previous year relevant to the assessment year for which income is being computed (ii) Expenditure from any loan or borrowing (iii) Depreciation in respect of an asset, acquisition of which has been claimed as application of income, in the same or any other previous year; and (iv) Expenditure in the form of contribution or donation to any person. (v) Capital expenditure (vi) Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-clause (ia) of clause (a) of section 40 (vii) Amount disallowable under Explanation to sub-section (10) of section 13 or Explanation to twenty second proviso to clause (23C) of section 10 read with sub-sections 3 or 3A of section 40A (viii) Any other disallowance (ix) Total expenditure to be disallowed (i)+(ii)+(iii)+(iv)+(v)+(vi)+(vii)+(viii)) 					0		
	(d)	Income chargeable to tax under twenty-second proviso to clause (23C) of section 10 or sub-section (10) of section 13 [a - b+c(ix)]					0		
Expenditure Incurred for	40.	In case auditee is approved under second proviso to sub-section (5) of section 80G, please provide the following details							
	(a)	Whether any amount of expenditure incurred during the previous year which is of a religious nature and the amount of such expenditure					No		
	(b)	Total income of auditee during the previous year					0		
	(c)	Percentage of expenditure which is of religious nature to the total income [Amount in (a)/(b)]					0		
Person referred to in 13(3)	41.	Details of specified person* as referred to in sub-section (3) of section 13							
	Code of Person referred to in sub-section (3) of section 13	Name of such person		PAN of such person	Aadhar number of such person, if allotted	If code 2 selected in column (1) specify the amount of contribution made to the auditee	Address/Foreign Address		
	6-any concern in which any of the persons referred above have a substantial interest.	AJITH KUMAR POTENGIL		ADMPK1803A			BSF ACADEMY TEKANPUR, GWALIOR, u undefined, undefined, GW ALIOR, Madhya Pradesh, 475001 INDIA		
	42.	Details of transactions referred to in section 13 (2)							
	(a)	Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both					No		
	(b)	Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation;							

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	(c) Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the trust or institution for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services;	No
	(d) Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation;	No
	(e) Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate;	No
	(f) Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate;	No
	(g) Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No
	(h) Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	No
Specified Violation	43. Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation	
	Income of the auditee has been applied, other than for the objects of the trust or institution.	No
	(a) Income of the auditee has been applied, other than for the objects of the trust or institution.	No
	(b) Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No
	(c) Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No
	(d) Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste.	No
	(e) Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No
	(f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality.	No
44.	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No
45.	In view of provisions of nineteenth proviso to clause (23C) of section 10 or sub-section (7) of section 11, please specify whether the trust or institution has claimed deduction under section 10 [other than clause (1), clause (23C) and clause (46) thereof] during the previous year and the amount of such claim?	No
46.	Whether the auditee has taken or accepted any loan or deposit or any specified sum, exceeding the limit specified in section 269SS during the previous year?	No
47.	Whether the auditee has received an amount exceeding the limit specified in section 269ST, from a person in a day; or in respect of a single transaction; or in respect of transactions relating to one event or occasion from a person during the previous year?	No
48.	Whether the auditee has repaid any amount being loan or deposit or any specified advance exceeding the limit specified in section 269T, during the previous year?	No
49.	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB?	No
49. (A)	Whether the auditee is liable to pay interest under section 201(1A) or section 206C(7) ?	No



RUSTAMJI INSTITUTE OF TECHNOLOGY
BSF Academy : Tekanpur, Gwalior (M.P.)

BALANCE SHEET AS AT 31.03.2025

Liabilities	Amount	Assets	Amount
Reserve & Surplus		Fixed Assets	
As per last B/s	379510134.49	As per annexure 'B'	221377440.30
Add: Surplus	2855987.18		
Add: Adjustment for FFD	<u>19278368.72</u>	401644490.39	
Building Construction Fund	18000000.00	Deposit Assets	193158671.24
As per last B/s		As per annexure 'C'	
Grant MP Govt.	5000000.00	Loans & Advance	2321140.00
As per last B/s		As per annexure 'D'	
Grant SDTT	10169921.78	Sundry Debtors	1090.00
As per last B/s		IETE Project	
Current Liability & Provision	7490613.24	Current Assets	3604.00
As per annexure 'A'		Cash in Hand	
		Cash at Bank	
		As per annexure 'E'	25443079.87
	<u>442305025.41</u>		<u>442305025.41</u>

Audit Report

"As per our separate report of even date annexed."

For, RJIT

Principals

UDIN : 25400094BMHCJ1712

For Rajesh Balchand & Associates
Chartered Accountants

CA Rajesh Kumar Jain
Partner / 400094



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RUSTAMJI INSTITUTE OF TECHNOLOGY

BSF Academy : Tekanpur, Gwalior (M.P.)

(College Fund)

Statement of Income & expenditure Account For The year ended on 31.03.2025

Expenditure	Amount	Income	Amount
" Indirect Expenses		" Indirect Income	
Advertiesment Exp.	627360.00✓	Tuition & Other Fees	✓ 103522037.60
Affiliation Fees	472000.00✓	Library Fine	122012.00
Alumni Meet 2024	113844.20✓	Prospectus Fees	29200.00
Annual Function	142883.00✓	RGPV Exam	700000.00
Bank Charge	2181.38✓	Interest on Deposit	8681372.94
Campus Placement Exp.	8818.00✓		
Cleaning & Hygine Exp.	179066.00✓		
Electricity Exp.	3214082.00✓		
Epfo Employer Share	3473806.88✓		
Garden Exp.	61788.00✓		
Honorarium Paid	198750.00✓		
Inspection Exp.-RGPV	64200.00✓		
Insurance Exp.(Student)	181130.00✓		
International Women Day	5919.00✓		
Legal & Professional Exp.	81980.00✓		
LIC Gratuity Scheme	2715913.00✓		
Misc. Exp.	189338.00✓		
Natioanal Science Day	33960.00✓		
News Paper / Magazine	57669.00✓		
Postage Exp.	15000.00✓		
Printing & Stationery	406567.00✓		
Refreshment Exp.	76755.00✓		
Repair & Maintenance	999190.00✓		
RGPV NOC Charge	118000.00✓		
Software Portal & Website Exp.	173624.00✓		
Sports Exp.	42031.00✓		
Staff Salary	✓ 105154591.00✓		
TA/DA	153241.00✓		
Telephone & Internet Exp.	147509.00✓		
Termination Compentation	634812.00✓		
Water Exp.	22840.00✓		
Exam Exp.	203229.00✓		
Counselling / Admission Exp.	15000.00✓		
Reward Exp.	13500.00✓		
" Surplus (trf to B/s)	-6945954.92		
TOTAL	113054622.54	TOTAL	113054622.54

For, RJIT

Princiapal
UDIN : 25400094BMHCJ1712

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Audit Report

" As per our separate report of even date annexed."



Rajesh Balchand & Associates
Chartered Accountants

Wajid
CA. Rajesh K. Jain
Partner/400094

RUSTAMJI INSTITUTE OF TECHNOLOGY
BSF Academy : Tekanpur, Gwalior (M.P.)

Statement of Income & expenditure Account For The year ended on 31.03.2025

Expenditure	Amount	Income	Amount
" Indirect Expenses		" Indirect Income	
Bus Hiring Charges-CSMT	289832.00	Bus Fees	4678718.00
Mess Exp.	12417144.00	Scrap Sale	219572.00
Insurance Exp. (Bus)	221861.00	Hostel & Mess Fees	22071186.00
POL	1875956.00	Tender Fees	25000.00
Internet Exp. (Hostel)	129283.00	M.P. Council Bhopal	21570.00
Repair & Maintenance-Bus	288967.00	Electricity Charge / Canteen Rent	135206.00
Repair & Maintenance-Hostel	1426911.00	Sponsorship Received	45000.00
Programme & Event Exp.	174885.00	Other Income	30611.00
International Conference Exp.	185279.00		
Interview Exp.	49773.00		
NCC Exp.	37586.00		
Silver Jubilee Exp.	240058.90		
Training Programme	37141.00		
White Wash Exp.	4260.00		
Transport Exp.	45984.00		
" Surplus (trf to B/s)	9801942.10		
TOTAL	27226863.00	TOTAL	27226863.00

Audit Report

" As per our separate report of even date annexed."

For, RJIT

Principa/l

UDIN : 25400094BMHCJ1712

For Rajesh Balchand & Associates
Chartered Accountants

CA Rajesh Kumar Jain
Partner / 400094



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RUSTAMJI INSTITUTE OF TECHNOLOGY
BSF Academy : Tekanpur, Gwalior (M.P.)

Annexure "A" Current Liabilities & Provision

Adv Paid For Ajay Tripathi	15000.00
Bu-Amount Withheld	1095.24
Caution Money	1344565.00
Deepak Sharma Sd	51688.00
Earnest Money	30000.00
Epf Employee Share	215634.00
Excess Fees Payable	1475.00
Fees Refundable Sc Candidate	903090.00
Grant Received	100000.00
GSLI	306669.00
GST/ CGST Payable	234051.00
Hostel Caution Money	612316.00
HRR	17328.00
Kamlesh Gupta	34663.00
Labour Tax	345581.00
Laxmi Catering Service Sd	15000.00
Manoj Kumar Gupta Gilc	3644.00
Mp Council Receipts	246500.00
M/S Deepak Kumar Sd	14543.00
M/S Gyan Prakash Hostel Contractor	109845.00
Professional Tax	33900.00
Salary Security Deposit	1532211.00
Salary Withheld	359050.00
Scholarship Payable	554263.00
Security Cook House Deepak Kumar	9151.00
Security Deposit Gyan Prakash	110339.00
Security Deposit (Staff)	203704.00
Smd Jai Shankar Travels	10000.00
Sr Secondary School	50000.00
Uniform Fees Refundable	25308.00

Total

7490613.24

For, RJIT

Principal

For Rajesh Balchand & Associates
Chartered Accountants



CA Rajesh Kumar Jain
Partner / 400094

13/18

5400094BMHCJ1712

RUSTAMJI INSTITUTE OF TECHNOLOGY

BSF Academy : Tekanpur, Gwalior (M.P.)

Annexure "B" Fixed Assets

Particulars	Opening Balance as on 31.03.2024	Addition During the Year	Depreciation	Closing Balance as on 31.03.2025
AIR CONDITIONER	1334646.74			1776146.74
AQUAGUARD	24958.76			24958.76
BI CYCLE	16400.00			16400.00
BOAR WELL	23085.10			23085.10
BOLERO	1517223.41			1517223.41
BU BRICK PATH	26391.12			26391.12
BU BUILDING	34897608.14			34897608.14
BU BUILDING CONSTRUCTION	58281831.00			58281831.00
BU BUS	331701.88			331701.88
BU-FIXTURES & FANS	70024.88			70024.88
BU PREFACBRICATED CLASS ROOMS	20828.64			20828.64
BUS	3781507.71			3781507.71
BU SUBMERSIBLE PUMP	70612.56	76650.00		147262.56
BU TOILET	3771.63			3771.63
BU WATER TANK CHEMISTRY LAB	3828.93			3828.93
BU WORKSHOP NO 10	149762.06			149762.06
BU WORKSHOP NO 11	160202.81			160202.81
BU WORKSHOP NO 2	85180.02			85180.02
BU WORKSHOP NO 3	102695.34			102695.34
BU WORKSHOP NO 4	103718.13			103718.13
BU WORKSHOP NO 5	103050.82			103050.82
BU WORKSHOP NO 6	105226.53			105226.53
BU WORKSHOP NO 7	101609.82			101609.82
BU WORKSHOP NO 8	161189.85			161189.85
BU WORKSHOP NO 9	145052.78			145052.78
CCTV CAMERA	507246.00			507246.00
Celling Fan	93106.00	195000.00		288106.00
COLLEGE FENCING	16877.03			16877.03
COMPUTER, SCANNER & PRINTER	15998228.71			15998228.71
COOLER	555516.83			555516.83
CURTAINS	48204.85			48204.85
DIGITAL SCANNER	4841.17			4841.17
DISH TV	1154.08			1154.08
DONGARIES	1588.31			1588.31
DRAWING BOARD	8304.78			8304.78
ELECTRICAL FITTINGS & EQUIPMENTS	475110.22	532919.00		1008029.22
EPABX & INTERCOMM	109634.45			109634.45
E RIKSHAW	394000.00			394000.00
5400094BMHCJ1712				
Total C/f	119835921.09	1246069.00	0.00	121081990.09

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RUSTAMJI INSTITUTE OF TECHNOLOGY
BSF Academy : Tekanpur, Gwalior (M.P.)

Annexure "B" Fixed Assets

Particulars	Opening Balance as on 31.03.2024	Addition During the Year	Depreciation	Closing Balance as on 31.03.2025
Total B/f	119835921.09			121081990.09
FAN	574966.65			574966.65
FAX MACHINE	8623.50			8623.50
FIRE EXTINGUISHER	80512.33			80512.33
FURNITURE & FIXTURES	11565179.09	906287.00		12471466.09
GENERATOR	1381432.11			1381432.11
GODREJ CHEST	2095.17			2095.17
HOSTEL BUILDING	69950449.00			69950449.00
HOT CASE	60.51			60.51
INVERTOR	23545.00			23545.00
LAB EQUIPMENTS & CHEMICALS	6370834.46			6370834.46
LIBRARY BOOKS & JOURNALS	3088195.43			3088195.43
MACHINE ATTA KNEADER	121412.51			121412.51
MESS EQUIPMENT	104276.27			104276.27
MOBILE HANDSET	10695.96			10695.96
OFFICE EQUIPMENT	31655.23			31655.23
PA EQUIPMENTS	8709.02	17930.00		26639.02
PHOTOCOPY MACHINE	98104.02	174600.00		272704.02
Projector	121500.00			121500.00
REFRIGERATOR	34225.00			34225.00
SEMINAR HALL	102550.58			102550.58
SOFTWARE & HARDWARE PURCHASE	966560.95			966560.95
SPORTS GOODS	434616.84	148718.00		583334.84
STABILISER	14486.41			14486.41
TATA SUMO VEHICLE	32942.21			32942.21
TELEVISION	351115.26			351115.26
TOOLS & MACHINERY EQUIPMENT	1064827.82			1064827.82
TRANSFORMER	45717.61			45717.61
TYPE WRITER	874.37			874.37
UPS & BATTERIES	722371.00			722371.00
WATCHES	139.44			139.44
WATER COOLER	661167.33	88000.00		749167.33
WATER PURIFIER	626560.27	14000.00		640560.27
WATER TANK	151513.86	29000.00		180513.86
Solar Water Heater	0.00	165000.00		165000.00
	218587836.30	2789604.00	0.00	221377440.30

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RAJESH BALCHAND & ASSOCIATES
5400094BMHCJ1712 |

PREM MARKET, IIND
FLOOR, DAL BAZAR
LASHKAR, GWALIOR
PH. 0751-4065919

RUSTAMJI INSTITUTE OF TECHNOLOGY
BSF Academy : Tekanpur, Gwalior (M.P.)

Annexure "C" Deposit Assets

ACCRUED INTEREST & TDS	-16428233.76
FDR AC 06880310065228 (Hostel)	10000000.00
FDR AC (Hostel)	10000000.00
FDR AC (Hostel)	10000000.00
FDR AC (Hostel)	10000000.00
FDR AC (Hostel)	10000000.00
FDR AC (Hostel SBI)	8500000.00
SBI FDR 43759018686	11191426.00
SBI FDR 43759021053	16787138.00
SBI FDR 43759056417	11191426.00
FDR AC 06880310020944	6303111.00
FDR AC 06880310025864	1156562.00
FDR AC 06880310065211	15000000.00
FDR AC 06880310065204	15000000.00
FDR AC 06880310083192	10000000.00
FDR AC 06880310085158	10000000.00
FDR AC (Bus)	10000000.00
FDR AC SBI 43184589607	16213266.00
FDR AC UCO 06880310008782	7430252.00
FDR AC UCO-06880310008799	15708932.00
FDR AC UCO 06880310085165	4000000.00
SECURITY DEPOSIT BSNL	8112.00
SECURITY DEPOSIT MPSEB	218595.00
TDs (2024-25)	878085.00
Total	193158671.24

For, RJIT

Principals

For Rajesh Balchand & Associates
Chartered Accountants

CA Rajesh Kumar Jain
Partner / 400094



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RAJESH BALCHAND & ASSOCIATES
CHARTERED ACCOUNTANTS

PREM MARKET, IIND
FLOOR, DAL BAZAR
LASHKAR, GWALIOR
PH. 0751-4065919

RUSTAMJI INSTITUTE OF TECHNOLOGY
BSF Academy : Tekanpur, Gwalior (M.P.)

Annexure "D" Loans & Advances

Advance Paid Alka Vidyarthi	5000.00
Advance Paid Arvind Kumar Jain	25650.00
Advance Paid Ashish Saraswati	22480.00
Advance Paid Gaurav Bhardwaj	756282.00
Advance Paid Mr Sone Pal	1000.00
Advance Paid Ranveer Singh	23780.00
Advance Paid To Anand Baghel	423449.00
Advance Paid To Dhananjay Bhaduria	85000.00
Advance Paid To Gaurav Saaxena	387049.00
Advance Paid To Manoj Sharma	5000.00
Advance Paid To Mr Hs Jat	55000.00
Advance Paid To Namita Saxena	217555.00
Advance Paid To Suhel Ahmed Khan	188895.00
Anand Jha	85000.00
Chetan Pathak-Asstt Prof	25000.00
Dr Mahendra Pandey	15000.00
Total	2321140.00

For, RJIT

Principals

For Rajesh Balchand & Associates
Chartered Accountants



CA Rajesh Kumar Jain
Partner / 400094



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RAJESH BALCHAND & ASSOCIATES
CHARTERED ACCOUNTANTS

PREM MARKET, IIND
FLOOR, DAL BAZAR
LASHKAR, GWALIOR
PH. 0751-4065919

RUSTAMJI INSTITUTE OF TECHNOLOGY
BSF Academy : Tekanpur, Gwalior (M.P.)

Annexure "E" Bank Balances

SBI AC 31594942557 (VISA CARD)	478437.08
SBI EXAM FEES AC 30805447349	2168444.00
SBI MAIN FUND AC- 10694420102	22648.87
UCO BANK - 136 (HOSTEL & MESS)	112265.06
UCO BANK-163 (BUS FUND)	155729.13
UCO BANK AC - 24252	166218.60
UCO OBC SCHOLARSHIP AC - 12413	1603838.01
CSR A/c 06880210001691	70990.12
FFD 20102	1279509.00
FFD 24252	13940000.00
FFD Bus	3445000.00
FFD Hostel	2000000.00
Total	25443079.87

For, RJIT

Princiapal

For Rajesh Balchand & Associates
Chartered Accountants

CA Rajesh Kumar Jain
Partner / 400094

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